

ANNUAL REPORT

RECEIVED
2009 MAY -7 AM 8:16
IDAHO PUBLIC
UTILITIES COMMISSION

OF

EAG-W

Eagle Water Company

NAME

**188 W. State Street, Suite 4
Eagle, Idaho 83616**

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED December 31, 2008

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2008**

COMPANY INFORMATION

1 Give full name of utility Eagle Water Company

2 Date of Organization 3/14/1974

3 Organized under the laws of the state of Idaho

4 Address of Principal Office (number & street) 188 W. State Street, Suite 4

5 P.O. Box (if applicable) P O Box 455

6 City Eagle

7 State Idaho

8 Zip Code 83616

9 Organization (proprietor, partnership, corp.) Corporation

10 Towns, Counties served Eagle, Ada County, Idaho

11 Are there any affiliated companies? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert V. DeShazo	939-0242
Vice President	Roland Jones	
Secretary	Betty Holt	939-0242
General Manager	Norman Revels	939-0242
Complaints or Billing	Betty Holt	939-0242
Engineering	Jim Rees, MTC Engineers	
Emergency Service	Norman Revels	939-0242
Accounting	Betty Holt, 939-0242, or Geneva Trent	278-5663

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 188 W. State Street, Suite 4

City Eagle

State Idaho

Zip 83616

NAME: Eagle Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2008

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? Yes

If yes, attach full explanation Refer to Engineering Report

21 Number of Complaints received during year concerning:

Quality of Service	<u>9</u>	Water Pressure
High Bills	<u>0</u>	
Disconnection	<u>0</u>	

22 Number of Customers involuntarily disconnected 34

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? July 2008

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

If yes, attach full explanation and an updated system map

NAME: Eagle Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2008

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	563,081.36
3	461.2	Metered Sales - Commercial, Industrial	214,896.03
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	777,977.39
9	* DEQ Fees Billed separately to customers		Booked to Acct #
10	** Hookup or Connection Fees Collected	26,586.77	Booked to Acct # 271
11	***Commission Approved Surcharges Collected	125,577.45	Booked to Acct # 253
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	41,443.56
13	601.7	Labor - Customer Accounts	109,993.02
14	601.8	Labor - Administrative & General	18,640.13
15	603	Salaries, Officers & Directors	39,220.00
16	604	Employee Pensions & Benefits	31,276.23
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	110,970.50
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	33,969.75
21	620.7-8	Materials & Supplies - Administrative & General	24,724.38
22	631-34	Contract Services - Professional	119,024.79
23	635	Contract Services - Water Testing	
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	20,944.08
26	650	Transportation Expense	7,638.36
27	656-59	Insurance	30,814.18
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	-
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		588,658.98

Name: Eagle Water company

INCOME STATEMENT

For Year Ended 12/31/2008

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>777,977.39</u>
2	Operating Expenses (From Page 3, line 33)	<u>588,658.98</u>	
3 403	Depreciation Expense	<u>47,396.93</u>	
4 406	Amortization, Utility Plant Aquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)	<u>2,345.68</u>	
7 408.11	Property Taxes	<u>29,825.71</u>	
8 408.12	Payroll Taxes	<u>19,255.62</u>	
9A 408.13	Other Taxes (list) DEQ Fees	<u>10,988.00</u>	
9B	Franchise Fees	<u>10,095.26</u>	
9C	City Inter-tie Fees	<u>40,000.00</u>	
9D	Other fees & licenses	<u>132.12</u>	
10 409.10	Federal Income Taxes		
11 409.11	State Income Taxes	<u>20.00</u>	
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>748,718.30</u>
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>29,259.09</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work	<u>523,748.77</u>	
21 416	Expenses, Merchandizing, Jobbing & Contracts	<u>704,361.24</u>	
22 419	Interest & Dividend Income	<u>1,118.99</u>	
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income	<u>59,463.29</u>	
25 426	Miscellaneous Non-Utility Expense	<u>44,983.46</u>	
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>(165,013.65)</u>
29	Gross Income (add lines 19 & 28)		<u>(135,754.56)</u>
30 427.3	Interest Exp. on Long-Term Debt		<u>127.42</u>
31 427.5	Other Interest Charges		<u>10.00</u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>(135,891.98)</u>

Name: _____

Eagle Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 12/31/2008

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization	13,857		13,857
2	302	Franchises and Consents			-
3	303	Land & Land Rights	19,100		19,100
4	304	Structures and Improvements	15,200		15,200
5	305	Collecting & Impounding Reservoirs			-
6	306	Lake, River & Other Intakes			-
7	307	Wells	611,719	75,920	687,639
8	308	Infiltration Galleries & Tunnels			-
9	309	Supply Mains	12,882		12,882
10	310	Power Generation Equipment	20,236		20,236
11	311	Power Pumping Equipment	249,323		249,323
12	320	Purification Systems			-
13	330	Distribution Reservoirs & Standpipes	48,015		48,015
14	331	Trans. & Distrib. Mains & Accessories	967,151		967,151
15	333	Services			-
16	334	Meters and Meter Installations	266,647	10,871	277,518
17	335	Hydrants	4,200		4,200
18	336	Backflow Prevention Devices			-
19	339	Other Plant & Misc. Equipment			-
20	340	Office Furniture and Equipment	15,296		15,296
21	341	Transportation Equipment	30,175	4,289	34,464
22	342	Stores Equipment			-
23	343	Tools, Shop and Garage Equipment	14,386		14,386
24	344	Laboratory Equipment			-
25	345	Power Operated Equipment			-
26	346	Communications Equipment			-
27	347	Miscellaneous Equipment	2,291		2,291
28	348	Other Tangible Property			-
29		TOTAL PLANT IN SERVICE	2,290,478	91,080	-
		(Add lines 1 - 28)			2,381,558

Enter beginning & end of year totals on Pg 7, Line 1

Name: Eagle Water Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2008

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		9,445	9,725	280
2 305	Collecting & Impounding Reservoirs				-
3 306	Lake, River & Other Intakes				-
4 307	Wells		136,470	155,341	18,871
5 308	Infiltration Galleries & Tunnels				-
6 309	Supply Mains		3,478	3,736	258
7 310	Power Generation Equipment		20,236	20,236	-
8 311	Power Pumping Equipment		100,041	110,867	10,826
9 320	Purification Systems				-
10 330	Distribution Reservoirs & Standpipes		48,015	48,015	-
11 331	Trans. & Distrib. Mains & Accessories		182,022	192,624	10,602
12 333	Services				-
13 334	Meters and Meter Installations		36,362	41,705	5,343
14 335	Hydrants		1,012	1,046	34
15 336	Backflow Prevention Devices				-
16 339	Other Plant & Misc. Equipment				-
17 340	Office Furniture and Equipment		15,296	15,296	-
18 341	Transportation Equipment		30,175	30,604	429
19 342	Stores Equipment				-
20 343	Tools, Shop and Garage Equipment		13,445	13,822	377
21 344	Laboratory Equipment				-
22 345	Power Operated Equipment				-
23 346	Communications Equipment				-
24 347	Miscellaneous Equipment		2,291	2,291	-
25 348	Other Tangible Property				-
26	TOTALS (Add Lines 1 - 25)		598,288	645,308	47,020

Enter beginning & end of year totals on Pg 7, Line 7

Name: Eagle Water Company

BALANCE SHEET

For Year Ended 12/31/2008

		<u>ASSETS</u>		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	2,290,478	2,381,558	91,080
2	102 Utility Plant Leased to Others			-
3	103 Plant Held for Future Use			-
4	105 Construction Work in Progress			-
5	114 Utility Plant Aquisition Adjustment			-
6	Subtotal (Add Lines 1 - 5)	2,290,478	2,381,558	91,080
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	598,288	645,308	47,020
8	108.2 Accum. Depr. - Utility Plant Lease to Others			-
9	108.3 Accum. Depr. - Property Held for Future Use			-
10	110.1 Accum. Amort. - Utility Plant in Service			-
11	110.2 Accum. Amort. - Utility Plant Lease to Others			-
12	115 Accumulated Amortization - Aquisition Adj.			-
13	Net Utility Plant (Line 6 less lines 7 - 12)	1,692,190	1,736,250	44,060
14	123 Investment in Subsidiaries			-
15	125 Other Investments			-
16	Total Investments (Add lines 14 & 15)			-
17	131 Cash	248,870	300,263	51,393
18	135 Short Term Investments			-
19	141 Accts/Notes Receivable - Customers	27,973	38,344	10,371
20	142 Other Receivables	12,223	8,597	(3,626)
21	145 Receivables from Associated Companies			-
22	151 Materials & Supplies Inventory			-
23	162 Prepaid Expenses			-
24	173 Unbilled (Accrued) Utility Revenue			-
25	143 Provision for Uncollectable Accounts			-
26	Total Current (Add lines 17 -24 less line 25)	289,066	347,204	58,138
27	181 Unamortized Debt Discount & Expense			-
28	183 Preliminary Survey & Investigation Charges			-
29	184 Deferred Rate Case Expenses			-
30	186 Other Deferred Charges A/R Construct'n	632,149	681,878	49,729
31	Total Assets (Add lines 13, 16 & 26 - 30)	2,613,405	2,765,332	151,927

Name: Eagle Water Company

BALANCE SHEET

For Year Ended 12/31/2008

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	20,000	20,000	-
2	204-6 Preferred Stock			-
3	207-13 Miscellaneous Capital Accounts	63,702	63,702	-
4	214 Appropriated Retained Earnings			-
5	215 Unappropriated Retained Earnings	(728,702)	(864,594)	(135,892)
6	216 Reacquired Capital Stock			-
7	218 Proprietary Capital			-
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	(645,000)	(780,892)	(135,892)
9	221-2 Bonds			-
10	223 Advances from Associated Companies			-
11	224 Other Long - Term Debt	4,898	-	(4,898)
12	231 Accounts Payable	144,716	303,328	158,612
13	232 Notes Payable	25,291	25,291	0
14	233 Accounts Payable - Associated Companies			-
15	235 Customer Deposits (Refundable)			-
16	236.11 Accrued Other Taxes Payable	9,684	26,352	16,668
17	236.12 Accrued Income Taxes Payable			-
18	236.2 Accrued Taxes - Non-Utility			-
19	237-40 Accrued Debt, Interest & Dividends Payable		-	-
20	241 Misc. Current & Accrued Liabilities		1,189	1,189
21	251 Unamortized Debt Premium			-
22	252 Advances for Construction	-	-	-
23	253 Other Deferred Liabilities	127,778	217,439	89,661
24	255.1 Accumulated Investment Tax Credits - Utility			-
25	255.2 Accum. Investment Tax Credits - Non-Utility			-
26	261-5 Operating Reserves			-
27	271 Contributions in Aid of Construction	2,946,038	2,972,625	26,587
28	272 Accum. Amort. of Contrib. in Aid of Const. **			-
29	281-3 Accumulated Deferred Income Taxes			-
30	Total Liabilities (Add lines 9 - 29)	3,258,405	3,546,224	287,819
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	2,613,405	2,765,332	151,927

**** Only if Commission Approved**

Name: Eagle Water Company

STATEMENT OF RETAINED EARNINGS

For Year Ended 12/31/2008

1	Retained Earnings Balance @ Beginning of Year	<u>(728,701.66)</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(135,891.98)</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>(864,593.64)</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	Common	20,000	20,000	-0-

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Eagle Water Company

SYSTEM ENGINEERING DATA

For Year Ended 12/31/2008

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
# 1	600 gpm	none		well
# 2	400 gpm	none		well
# 3	400 gpm	none		well
# 4	variable to 2,500	none		well
# 6	variable to 2,500	none		well
#7	variable to 1345	none		well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
W/H #2	90,000	90,000	Boosted	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Eagle Water Company

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 12/31/2008

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
W/H # 1 Sub. Berkley	50	600		
W/H # 2 Sub. Berkley	20	400		
W/H # 3 Sub. Berkley	20	400		
W/H # 4 Layne & Bowler	variable 250	up to 2,500		
W/H # 6 Layne & Bowler	variable 250	up to 2,500		
W/H # 2 Pacific	25	450		
W/H # 2 Pacific	15	220		
W/H # 2 Pacific	25	450		
WH # 7 American Marsh	variable 200	up to 1,345		

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.
Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- What was the total amount pumped this year? 811,209,000 ga
 - What was the total amount pumped during peak month? July 121,649,000 ga
 - What was the total amount pumped on the peak day? July 03 5,488,000 gal.
- 6 If customers are metered, what was the total amount sold in peak month? 134,862,618
- 7 Was your system designed to supply fire flows? yes
If Yes: What is current system rating? 3
- 8 How many times were meters read this year? 12
 During which months? January through December
- 9 How many additional customers could be served with no system improvements except a service line and meter? 70-80
 How many of those potential additions are vacant lots? 70-80
- 10 Are backbone plant additions anticipated during the coming year? no
If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 5 - 6 years?

Name: Eagle Water Company

SYSTEM ENGINEERING DATA
(continued)

For Year Ended 12/31/2008

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	1 1/2"	13,410	0	-0-	13,410
	2"	2,501	0	-0-	2,501
	4"	9,654	0	-0-	9,654
	6"	43,356	340	-0-	43,696
	8"	133,864	440	-0-	134,304
	10"	20	0	-0-	20
	12"	79,092	460	-0-	79,552

CUSTOMER STATISTICS

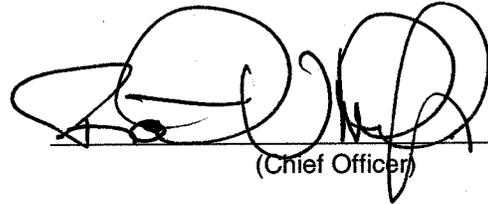
		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	2955	2921	596,400,863	594,115,294
2B	Commercial	444	415	217,966,063	221,898,643
2C	Industrial				
3	Flat Rate:				
3A	Residential	0	0		
3B	Commercial	1	1		
3C	Industrial	0	0		
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	TOTALS (Add lines 2 through 8)	3400	3337	814,366,926	816,013,937

CERTIFICATE

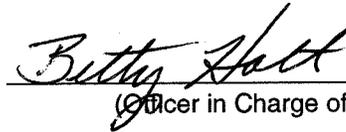
State of Idaho)
) ss
County of Ada)

WE, the undersigned _____ **Robert V. DeShazo**
and _____ **Betty Holt**
of the _____ **Eagle Water Company**

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



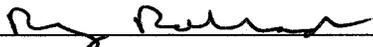
(Chief Officer)



(Officer in Charge of Accounts)

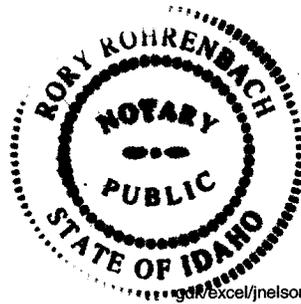
Subscribed and Sworn to Before Me

this 5th day of May, 2009



NOTARY PUBLIC

My Commission Expires 7-13-13



get/excel/jnelson/anulrpts/wtrannualrpt